

Title 210 - NEBRASKA DEPARTMENT OF INSURANCE

Chapter 1 - ~~NONADMITTED COMPANIES; AGENTS; LICENSES; BOND; PRESCRIBED FORMS~~

~~001. Purpose. The forms now used in connection with the application of agents, bonding of agents, and the reporting of business done under Surplus Lines Insurance Act, Sections 44-139 to 44-147, Neb.Rev.Stat. §§44-5501 through 44-5514 Reissue Revised Statutes, Nebraska, 1943, are not uniform and in many instances inadequate at the present time, therefore, It Is Ruled:~~

~~002. Prescribed forms. That the hereinafter described and attached forms are the prescribed forms to be used on and after July 1, 1948; and that this Department will, in the future, furnish the following forms to be used by agents licensed under these statutes and only Department furnished forms will be accepted by the Department.~~

~~002.01 Application to effect insurance in unlicensed company, to be filed with the Department of Insurance by agents seeking to obtain a license under the provisions of this statute.~~

~~002.02 Bond in a penal sum at a minimum of Three Ten Thousand Dollars (\$310,000.00) conditioned on the agent's compliance with these statutes to be filed as a prerequisite to the issuance of a license hereunder, and to be kept in force or replaced at intervals so long as such license remains in force. Such bond must be approved by the Department as to acceptability of surety. (See Section 44-140 Neb.Rev.Stat. §44-5504.)~~

~~002.03 Affidavits as to insurance effected under this statute, to be filed with the Department of insurance within thirty days after procuring such insurance, these to be made in duplicate and numbered consecutively and at the same time to be entered upon the Report of Business so that a consecutive record of transactions may be accumulated both in the office of the agent and in the Department of Insurance. The original of such affidavit shall be filed with the Department and the copy kept by the agent to substantiate his records. (See Section 44-144.)~~

~~002.043 Report of business (Annual Statement), to be filed with the Department of Insurance on or before February 15 of each year, covering the calendar year ending December 31 next preceding the date of the~~

~~report. These forms must be completed in detail, with the exception that the column headed "Brief Description of Policy Provisions" may merely indicate the approximate nature of the policy in such terms as would most nearly identify it. (See Section Neb.Rev.Stat. 44-142 §44-5506.)~~

~~002.054 Application for renewal of license to be filed not less than 10 days prior to the date of expiration of current license.~~

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